

Time-of-Use Tariff

The Time-of-Use Tariff (this "Tariff") is available as a pilot programme for two (2) years to customers who satisfy the criteria for the Large Power (LP) tariff on a first come first serve basis. This Tariff is available for a maximum of thirty (30) electricity services, with no more than six (6) services per entity subscribing unless otherwise approved by the Company.

Type Of Service

Under this Tariff, the Company will supply three-phase alternating current electricity at 50 Hz, and one of the nominal primary voltages specified in the latest revision of the Company's booklet entitled "Information and Requirements Covering Installation of Electric Services and Meters".

Condition Of Service

This Tariff is available to customers with a billing demand of not less than 50 kVA. No service may be transmitted from a customer to another premise without the express prior written consent of the Company.

General Provisions

When two or more rates are available for certain classes of service, the choice of such rates rests with the customer. The Company will at any time, upon request, advise any customer as to the rate best suited to existing or anticipated service requirements, as defined by the customer. The Company does not assume responsibility for the selection of such rate or the continuance of the lowest annual cost under the selected rate. A customer, having selected a rate, may not change to another rate within a 12-month period unless there is a substantial change in the character or conditions of the service. In the case of a new service, customers will be given reasonable opportunity to determine their service requirements before selecting their preferred rate.

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Monthly Rate

Customer Charge <i>per month</i>	Demand Charge <i>Per kVA</i>	Base Energy Charge <i>All kWh</i>
\$300.00 + VAT	\$18.00 + VAT	On-peak: \$0.2190 + VAT
	\$22.00 + VAT	Off-peak: \$0.0620 + VAT

1. **Customer Charge** - This applies to each electricity service under this Tariff for the fixed costs of providing service, including the service installation, meter reading, billing and customer service.
2. **Demand Charge** - This applies to each electricity service under this Tariff for the costs associated with the generating facilities, transmission and distribution lines, substations, transformers and other facilities required to meet individual and combined customer peak demand.
3. **Base Energy Charge** - This applies to each electricity service under this Tariff for the variable energy costs associated with the provision of this service, except the cost of fuel, within the time periods shown below:
4. **Fuel Charge** – This applies to each electricity service under this tariff for the cost of fuel associated with the provision of this service, within the time periods shown below:

On-peak: 1.12 times the Fuel Clause Adjustment (cents/kWh) plus VAT

Off-peak: 0.92 times the Fuel Clause Adjustment (cents/kWh) plus VAT

The FCA is calculated monthly as the sum of the previous month's cost of energy purchased and cost of fuel consumed, plus any cumulative over and under recovery divided by the kWh sales of the previous month. The cost of energy purchased includes energy purchased from renewable energy resources

Definition Of Time Period

On-peak: 10:00am to 09:00pm Monday through Friday, except annually published public holidays
Off-peak : All hours other than on-peak

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Metering On Low Voltage Side

Normally the usage for customers under this Tariff will be metered on the high voltage side of their transformer. However, under special circumstances, at the Company's discretion, their usage may be metered on the low voltage side of the transformer. On these occasions the Company shall increase the Billing Demand and energy consumed by a loss factor for the calculation of the Demand, Base Energy and Fuel Charges to account for losses incurred in the customer's transformer.

Minimum Bill

The minimum bill shall be the Billing Demand Charge plus the Customer Charge.

Billing Demand

- a) Customers connected under this rate shall be metered as to demand and the billing demand shall be the maximum measured demand of the current month or 50 kVA, whichever is greater. The measured demand may be measured in either kW or kVA at the option of the Company depending upon the character of the service. If the demand is measured in kW then the maximum kW reading shall be divided by a correction factor of 0.85 for conversion to kVA for billing purposes.
- b) The Company shall reserve the right to assess the billing demand in cases where an accurate demand reading cannot be obtained, for example due to the inaccessibility of the meter or a demand seal being broken. In these cases, the demand will be assessed using the best estimate of the customer's kWh/kVA ratio and energy usage for the period. These will normally be determined using an average of the previous three months of the customer's billing information.
- c) The Company shall reserve the right to assess the billing demand based on a connected load for installations with high momentary demands including lifts, cranes, X-ray equipment and welders.
- d) For customers with a contracted demand, the billing demand shall be the higher of (a), (b), (c) or the contracted demand.

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Terms Of Service

The initial contract period for this Tariff is for a minimum of one year. At the end of the pilot programme the Company will review the experience it has gained from the programme and determine whether to continue to offer this tariff. Customers will be advised accordingly. If the Company decides to continue to make this Tariff available, customers who wish to remain on it with the new arrangements will not be required to take any further action. However, if the Company decides not to continue with it or the customer no longer wants to participate, the other party shall be advised and the customer will revert to the LP tariff.

Rules And Regulations

Service under this schedule is subject to the orders of the Fair Trading Commission and the latest publication of the "Information and Requirements Covering Installation of Electric Services and Meters". In case of a difference of interpretation between any provision of this schedule and the "Information and Requirements Covering Installation of Electric Services and Meters" booklet the provision of this schedule shall apply. A bill calculated under this Tariff is subject to change under the provisions of such applicable rider(s) as may be approved and / or amended by the Fair Trading Commission.